



Dear Member-Owner

Beltrami Electric Cooperative's board of directors has approved a rate adjustment effective with the April 2025 billing cycles. While we are proud we haven't had a rate change in seven years, we're certainly not immune to inflation.

An independent rate study conducted in 2023 indicated that we needed to adjust rates to remain financially stable and meet our lender's financial covenants.

In addition, Minnkota Power Cooperative will have a wholesale rate increase of 8% in April. Wholesale power accounts for roughly 70% of our costs, so wholesale rate changes significantly impact our operation.

Overall, the average rate increase will be approximately 12.7%. This will vary depending on rate class and how you use electricity. Spread over seven years, this averages 1.8% per year, which is below the rate of inflation over the same period. This adjustment is necessary to ensure we can maintain reliable service for our membership.

Serving our members' best interests by maintaining safe and reliable service at an affordable price remains the cornerstone of your cooperative's mission. I can assure you we will continue to have a strong internal focus on managing costs and operating efficiently for you, our member-owners.

If you have specific questions about the rate change, please contact us. We are here to help.

President and CEO



beltramielectric.com



218-444-2540



4111 Technology Dr NW
Bemidji, MN 56601



2025 RATE ADJUSTMENT SUMMARY

Rate Adjustment Effective with April bills

Reliability, rising costs and financial responsibility: Three reasons for our first rate change in seven years.

Member Resources

Additional information, a demand calculator, a rate comparison calculator, frequently asked questions and energy-saving tips can be found on our website.



Residential and small commercial services: Monthly Access Charge adjusted from \$42.50 to \$50.00

Residential and small commercial services will see the addition of a \$1.50/kW Demand Charge

Energy Charge – no change, will remain at 12 cents per kWh

Off-peak services: Monthly Access Charge adjusted from \$2.50 to \$5.00

Off-peak energy (kWh) rate will be adjusted to 6.897 cents/kWh in winter and 9.758 cents/kWh in summer

Residential and small commercial services with a general service transformer over 25 kVa will see the monthly Access Charge adjusted from \$93.00 to \$100.00

Commercial services: Single-phase with demand > 50 kW and Three-phase commercial services with demand < 50 kW will see the addition of a \$1.50/kW Demand Charge and an adjustment to the energy (kWh) rate from 12.2 cents per kWh to 12.7 cents per kWh, removing the previous step rate.

The above is a summary of the rate changes. Visit our website for additional details.